

FISCAL NOTE

SB 2642 - HB 2816

March 5, 2004

SUMMARY OF BILL: Appropriates a sum-sufficient to provide a 5% salary increase for all licensed K-12 employees, effective July 1, 2004.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$78,515,000

Estimate assumes each 1% salary increase for licensed K-12 employees costs approximately \$15,703,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director

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